

Mrs. Christine Carr

9th Lit Honors

15 November 2018

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Annotated Bibliography

Ahn, Namkee, et al. "Financial Satisfaction from an Intra-Household Perspective." *Journal of Happiness Studies*, vol. 15, no. 5, Oct. 2014, pp. 1109–1123. *Academic Search Complete*, EBSCOhost, doi:10.1007/s10902-013-9466-3. Accessed 4 Nov. 2018.

In the 2014 research paper, "Financial Satisfaction from an Intra-Household Perspective," author Ahn Namkee, and her team address personal financial satisfaction from an intra-household perspective. In doing so, they look at various studies which take into account relative income, actual income, labor income, and non-labor income, and saw how these factors affected overall satisfaction. More specifically, they use data from the European Community Household Panel (ECHP) for the countries of Spain and Denmark to include a broad and diversified demographic. Some of their findings include but are not limited to: labor income produces more satisfaction than non-labor income; "the effect of an individual's own share of labor income relative to the partners differs considerably both between men and woman and between the two countries." For instance, Spain, although women had lower shares of household financial contributions, they felt just as satisfied as the women from Denmark. This might be due to the "male breadwinner mentality" in Spain, which views the man as the provider of the family.

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This research paper is relevant to the question of whether financial satisfaction affects happiness because it not only studies how financial satisfaction affects an individual's happiness, but it also looks at how relative income, cultural expectations, and non-labor income affect

satisfaction. Her discussion on how people earn their money affecting how that money makes them feel widened my view on the topic, and I consider that maybe I can ask more specific questions about financial satisfaction and happiness. Specifying even further, however, results in a lack of number of studies and sources.

Ahn's *Financial Satisfaction from an Intra-Household Perspective* is a credible resource. First, the article is recent, having been written no more than five years ago. Being a recent article ensure that the information is up to date and still relevant. Second, the author, Anh, has a great amount of knowledge on the topic as she has been researching and writing about how job, income and financial satisfaction affect happiness since 1999. Finally, the journal on which the paper was published, the *Journal of Happiness Studies*, is an interdisciplinary peer-reviewed journal, which means that there are people from different educational backgrounds that contribute to the edition of the paper. Also, the addition of data from countries with different social expectations decreases the likelihood of bias or inaccurate measures as the sample space was expanded to include a diverse populous.

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